

# VALUE-ADDED AGRICULTURE IN CANADA

Agribusiness is more than fruits and vegetables, grains, meat, eggs and dairy. It includes fisheries, aquaculture, food and beverage processing and food ingredients.

From farm to store shelf, food producers and manufacturers operating in Canada enjoy low business costs, accessible export markets, strong innovation ecosystems and world-class research facilities.

With one in every nine jobs in Canada found within the agribusiness sector and more interest than ever in value-added agriculture, there are many excellent opportunities for innovation and investment in Canada.

## THRIVING SUBSECTORS

### Food and Beverage Processing

There are approximately 8,500 food and beverage processing companies in Canada, 92% of which have less than 100 employees. Exports of processed food and beverage products reached a record value of \$54 billion in 2022, an increase of 14% over 2021. Manufacturing outputs from 2020 to 2025 are expected to see 15%-plus growth. Consumer demand for higher quality, locally sourced and ethical products help fuel this growth.

### Alternative Proteins

Canada has the potential to grow its plant-based food, feed and ingredient sector to \$25 billion in annual sales by 2035.

### Functional Foods and Nutraceuticals

Increasing prevalence of cardiovascular disease and rising health awareness is helping the market grow at a projected compound annual growth rate (CAGR) of over 6% from 2021 to 2026. Dairy holds the largest share of the market and is expected to see a CAGR of over 5% in this time period.

### Precision Agriculture

With a global value of over \$13 billion in 2023, the precision farming market is expected to expand at a CAGR of 11% by 2031. Growth is attributed to increases in adoption of the Internet of Things (IoT) and advanced analytics by farmers.

*"The exceptional farming standards and investment into plant protein research really drew us to the Canadian market for this opportunity."*

— Chris Shields, President, Lovingly Made Ingredients

# \$144 B

Canada's agri-food system generated \$143.8 billion in GDP in 2022

Source: Agriculture and Agri-Food Canada, 2024

# #1

Canada – specifically Saskatchewan – is the top exporter to the world of dry peas, lentils, durum, canola oil, canola meal, canary seed and oats

Source: Government of Saskatchewan, 2023

# #1

Canada is home to the world's largest pea protein plant in Portage la Prairie, Manitoba

Source: Roquette, 2021

# #1

With approximately 300,000 jobs, the food and beverage processing industry is the largest manufacturing employer in Canada

Source: Statistics Canada, 2023



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## ORGANIZATIONS ADVANCING CANADIAN AGRIBUSINESS

**Agriculture and Agri-Food Canada** manages 21 research centres across Canada that seek better agricultural practices and market opportunities through research and innovation.

**Protein Industries Canada** is a collaboration-focused value chain consortium – and one of five nationwide global innovation clusters – that supports Canada’s leadership in plant-based protein ingredients and products.

**Natural Products Canada** supports efforts that bolster commercialization in Canada’s natural products industry.

**The Canadian Agri-Food Automation and Intelligence Network (CAAIN)** accelerates the automation and digitization of Canada’s agricultural sector through funding initiatives.

**The Canadian Food Innovation Network (CFIN)** accelerates innovation in the Canadian food sector to drive the creation of novel food products, processes and systems.

**Vineland Research and Innovation Centre** advances agricultural automation technologies (A3T).

## RECENT INVESTMENT ANNOUNCEMENTS

**DeLaval (Sweden)**, a subsidiary of **Tetra Laval (Switzerland)**, announced an investment of over \$500,000 in a new centre in Peterborough, Ontario to provide training on milking systems and software. *(December 2023)*

**Farm Health Guardian Ltd. (Canada)** and **Novetech-nologies (U.S.)** have formed a joint venture in Guelph, Ontario to bring farm biosecurity technology to pork and poultry producers in North America. *(June 2023)*

**BioScout (Australia)**, whose disease detection system uses algorithms and AI to track the spread of fungal diseases, has established a new office in Saskatoon. *(May 2023)*

**NRGene (Israel)**, a genomics AI company, announced an expansion of its lab in Saskatoon. *(October 2022)*

**Cultivated B (Germany)**, a bioengineering company that develops and produces plant- and cell-based alternative protein sources, opened a manufacturing facility

and innovation hub in Burlington, Ontario reflecting an investment of about \$50 million. *(October 2022)*

**Lactalis (France)**, a subsidiary of **BSA International (Belgium)**, announced the expansion of its plant-based product offering through a \$54 million investment in its Sudbury, Ontario production facility. *(August 2022)*

**AGCO (U.S.)**, a manufacturer and distributor of agricultural machinery and precision ag technology, announced it acquired Winnipeg-based JCA Industries, a leader in the development of autonomous software for agricultural machines, implement controls and electronic system components. *(May 2022)*

**Barry Callebaut (Switzerland)** announced an investment of \$140 million to build a new specialty chocolate factory in Brantford, Ontario. *(April 2022)*

## NOTABLE COMPANIES IN CANADA



## CONTACT

Invest in Canada promotes, facilitates and accelerates foreign direct investment (FDI) into Canada. It is the global investor’s primary point of contact. Reach out to speak with a dedicated advisor.

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UPDATED: APRIL 2024



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